Community Health & Development: New Avenues in Partnership & Financing

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Intersections of Community Development, Health & Equity
Health is more than medical care

We build wealth and opportunity for low-wealth people and places through the promotion of socially and environmentally responsible development.

We achieve our mission through:

**Capital**
- Grants
- Loans
- Equity investments

**Knowledge**
- Information
- Policy Analysis

**Innovation**
- Products
- Markets
- Strategic partnerships
Community Development is a Social Determinant of Health (SDOH)

The opportunity for improved health is connected to the quality of our homes, schools, jobs and neighborhoods.

<table>
<thead>
<tr>
<th>Education</th>
<th>Housing</th>
<th>Jobs</th>
<th>Neighborhood</th>
<th>Food</th>
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<tbody>
<tr>
<td>• Access to quality options</td>
<td>• Affordability • Quality</td>
<td>• Access and training • Quality (wages and benefits) • Career ladders</td>
<td>• Places to live and play • Vibrant market • Transit-orientation • Safety</td>
<td>• Access to healthy options • Affordability • Nutrition</td>
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The Health Equity Problem

Nearly one-fifth of all Americans live in low-income neighborhoods that offer far fewer opportunities for healthy living than residents in adjacent, higher wealth communities.

Low-income zip codes have 25 percent fewer chain supermarkets and 1.3 times as many convenience stores compared to middle-income zip codes.

Children from low-income families are less likely to have access to high-quality early education, and less likely to enter school prepared for success.

In distressed urban communities, the large numbers of blighted and vacant homes depress property values.
Reinvestment Fund and Health Equity

As a capital and data intermediary, we channel resources to build affordable homes, quality schools, supermarkets, health centers and vibrant neighborhoods.

We work to ensure all Americans have the opportunity to make the choices that allow them to live a long, healthy life, regardless of their income, education or ethnic background.

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| • Access to quality options  
  • Early childhood | • Affordability  
  • Quality | • Access and training  
  • Quality (wages and benefits)  
  • Career ladders | • Places to live and play  
  • Vibrant market  
  • Transit-orientation  
  • Safety | • Access to healthy options  
  • Affordability  
  • Nutrition |
How We Work

ORGANIZED PEOPLE

ORGANIZED MONEY

ORGANIZED CAPACITY

ORGANIZED DATA
Reinvestment Fund is one of the largest loan funds in the country with total capital under management of $856 million and loans outstanding of $288 million.

The only CDFI in the country with both an investment grade rating of AA from Standard & Poor’s and the highest rating of AAA+1 from Aeris (industry rating agency).

2015 was a record year with $224 million in loan originations.
What is a CDFI?

- A certified Community Development Financial Institution (CDFI) is a specialized financial institution that works in market niches that are underserved by traditional financial institutions.

- CDFI certification is a designation conferred by the CDFI Fund and is a requirement for accessing financial and technical award assistance from the CDFI Fund.

- US Treasury certified CDFI – assessed for our mission, financing activity and accountability

We are an intermediary of both capital and data. We have helped stakeholders across the country develop a framework for community investment.

Balancing rigorous data analysis with on-the-ground knowledge, we uncover key information that informs comprehensive revitalization.

Our highly-customizable spatial and statistical analyses are based on proven methodologies to support program design, guide implementation and measure effectiveness.

Our clients include government, philanthropy and private organizations.
Our Approach: Healthy Food Access

- **Leader in healthy food financing:** Our healthy food financing work is a national model for others embarking on similar financing efforts.

- **Field building:** In 2014, we launched ReFresh, a national initiative to work with CDFIs to build their capacities to establish or expand local healthy food financing efforts.

- **Collaborating for scale:** A central premise to ReFresh is that effectively expanding access requires collaboration and partnership.
  - Reinvestment Fund’s initial ReFresh partners were a group of 4 CDFIs working in Ohio, Colorado, Florida and Northern California. Today we partners with 19 CDFIs across the country, including those that serve New England, Virginia and Native American communities.

Twitter: @ReFresh_News
Our Approach: Health

Reinvestment Fund is part of the Collaborative for Healthy Communities, a national initiative to provide capital for community health centers. Through the Collaborative we have financed FQHCs in Punxsutawney, PA, Milwaukee, WI, Tacoma, WA & Redding, CA.

We have partnered with the Public Health Institutes to align health and community development. The AHEAD initiative will pilot in neighborhoods where both health and social inequities are concentrated in 5 cities—Atlanta, Dallas, Boston, Portland and Detroit.

Reinvestment Fund along with PolicyLink and The Food Trust built the federal Healthy Food Financing Initiative (HFFI) which supports projects that increase access to healthy, affordable food in communities that lack these options.
Bridging from Health Care to Community Health

- Reinvestment Fund is helping hospitals and health care providers realize the health benefits of community development.

- Reinvestment Fund’s portfolio of work is built on the components necessary to improve community health in low-income communities where health disparities are often high.

- Targeted investments in cross-sectoral projects that combine health with healthy food access or education.

- Over $275 million in cumulative investments in health and healthy food.
Policy and Data Analysis
Data-Driven Capital Strategies

Reinvestment Fund completed a pilot in Philadelphia that uses data to strategically target investments in quality early childhood education.

Funded by the William Penn Foundation, Reinvestment Fund used data to identify areas where high-quality care is most scarce and where investments are most needed.

Building on this analysis, the William Penn Foundation seeded the Fund for Quality, to provide the resources and capital necessary to help quality providers expand their services. The pilot supported 14 providers who will add 850 new seats for children in Philadelphia.
• Created with support from RWJF
• Mid-sized cities (cities with populations between 50,000 and 400,000) invited to apply
• 50 cities selected to receive a grant award of up to $60,000 toward participation in the initiative
• Participant cities must include five cross-sector leaders representing, at a minimum, the public sector, community development/finance, and an academic or health-related anchor institution.
• Teams will:
  • Build and solidify partnerships that can assess local challenges as well as champion and implement complex change,
  • Strengthen the engagement of people and partners in building a Culture of Health that supports more equitable communities, and
  • Create a pipeline to channel capital into low-income communities through public and private investments.
Invest Health

- Bring together disparate sectors in mid-sized cities to align around a vision for better health, create innovative ideas, and unlock new sources of investment.
- Help mid-sized cities attract capital to improve health outcomes in low-income communities.
- Build lasting relationships in these cities that extend beyond the length of the program and help inform work in other communities nationwide.
- Test potential solutions to inform the national conversation about how to best invest to achieve health equity in more communities throughout the U.S.
- Advance systems-focused strategies that reach across sectors to support health improvement in low income communities.
- Help cities use data as a driver for change, beginning with an evidence-based understanding of the problem and continuing to a data framework for assessing impact.